

TŪ MĀI TE ĀTIAWA

O TE WAKA-A-MĀUI



2023 Pūrongo ā Tau

Annual Report 2023

**TŪ
MĀIA
TE ĀTIAWA**

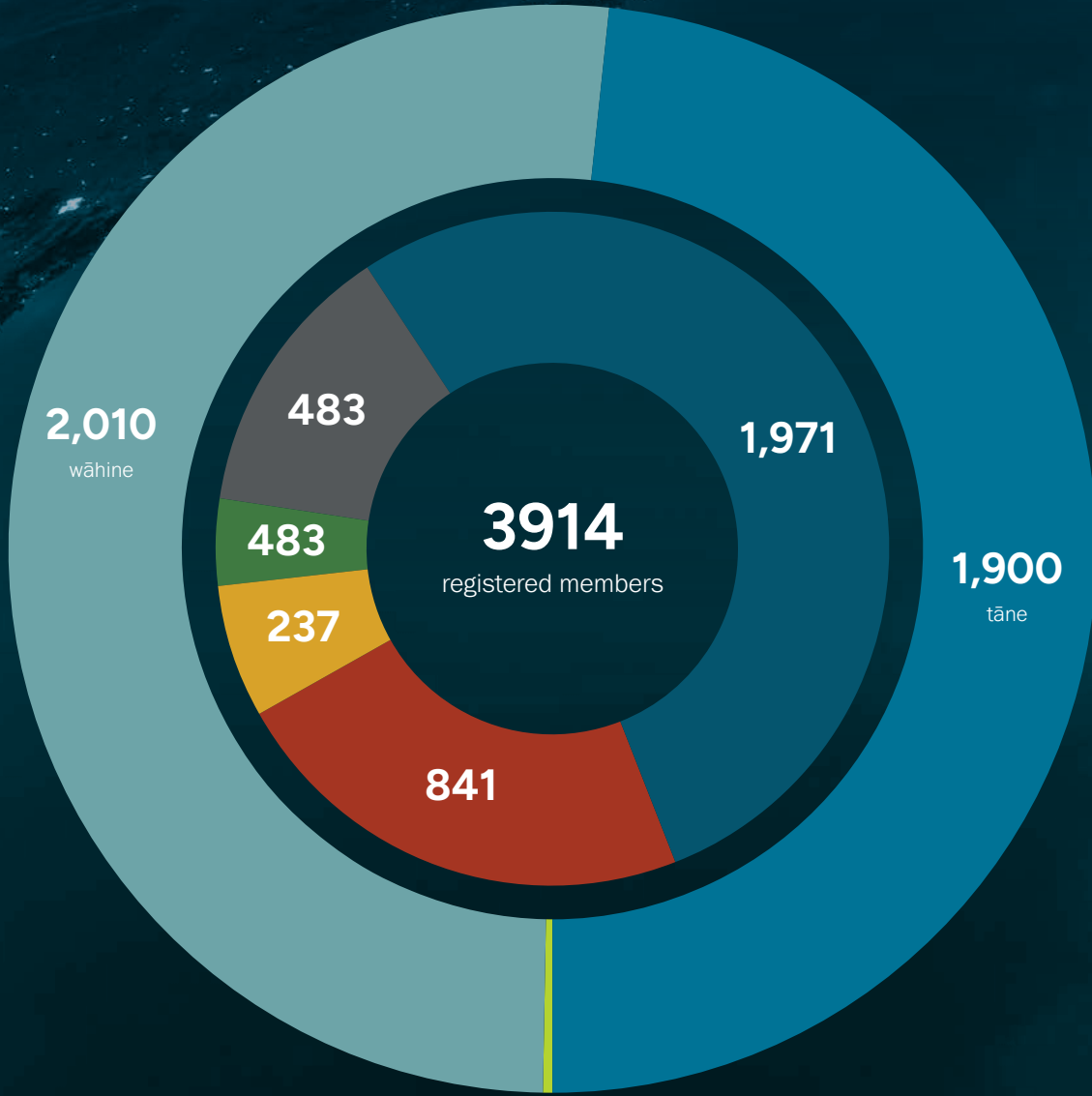
O TE WAKA-A-MĀUI

Rārangi upoko

Contents

Rārangi upoko	1
Ko wai mātou Who we are	3
Ngā mema o Te Poari Our board members.....	5
Ngā poupou o Te Ātiawa High-level structure of Te Ātiawa	7
Te Pūrongo ā Tau o Te Kaihautū From the Chair	9
Tā te Pouwhakahaere From the CEO.....	10
Ō tātou kaimahi Our staff	12
Mahere rautaki Our strategic plan	15
Our representation at a glance	16
Taunaki whānau Supporting whānau	18
iRex.....	21
Whakapakari i tō tātou tuakiri Strengthening our identity	25
Kōrero mai te ue ahurea Cultural highlights.....	27
Whakapapa Our Iwi register	31
Mahi tahi Working together	33
Te Taiao Guardians of the environment	35
Tō tātou kapa arumoni Our commercial team.....	39
Kikina whakatutuki Economic development.....	40
Financial report summary	43

Membership by gender and age (as of June 30, 2023)



- Tamariki | Children (0-13 years)
- Teenage Rangatahi (14-17 years)
- Adult Rangatahi (18-25 years)
- Pākeke | Adult (26-59 years)
- Kaumātua (60+ years)



Ko wai mātou

Who we are

Registered members by region (as of June 30, 2023)

Aotearoa | New Zealand

Marlborough	749
Wellington.....	508
Canterbury.....	310
Taranaki	247
Waikato.....	226
Tasman.....	176
Bay of Plenty.....	161
Hawke's Bay.....	115
Auckland	90
Manawatū-Whanganui.....	77
Northland	57
Taupō.....	34
Nelson	31
Otago.....	28
West Coast.....	26
Southland.....	20
Wairarapa	10
Gisborne.....	6
Horowhenua	1

Tāwāhi | International

Australia	355
Scotland.....	4
Singapore	4
United Kingdom.....	6
Canada.....	3
France	2
Malaysia	2
United States	2
Germany	1

E titia nei e Te Ātiawa, i te iti, i te rahi, te katoa

To shine as Te Ātiawa, the few, the many, all of us



Te Ātiawa o te Waka-a-Māui Trust is the Mandated Iwi Organisation and Post-Settlement Governance Entity of Te Ātiawa o te Waka-a-Māui.

The Trust Board is made up of eight trustees, and elected terms are for three years.

Ngā mema o Te Poari

Our board members



Rachael Hāte
Chairperson

"A huge part of my 'why' centers around the aspirations, dreams and ambitions of, for and as uri. This relies heavily on my ability to connect and engage with uri, so that the boards' whakaaro or vision echoes that of uri."



Rita Powick
Vice Chair

"I support greater inclusion of iwi voice in our iwi developments. I encourage sound, forward-thinking initiatives to achieve our aspirations for current and future generations. I believe in iwi trustees leading by example."



Vennessa Turama Ede

"I have a strong and ongoing interest to assure sustainable and economic capacity into the future to enable the enhancement and wellbeing of our iwi me ngā whanau."



Archdeacon Harvey Ruru

"Te Ātiawa presently has huge tasks ahead to ensure the future of our mokopuna is sustained. Many wonderful and beautiful people have been and continue to be on this journey to secure the best for our mokopuna and Te Ātiawa nui tonu."



Tony Love

"It is my honour to serve my iwi as a member of Te Ātiawa o Te Waka-a-Māui Trust. I am always willing to listen and work hard, my primary focus is to ensure the financial longevity of our people."



Glenice Paine

"I had the great honour of being a signatory to our Treaty of Waitangi settlement, and the aquaculture settlement that followed and with that comes a thorough awareness of the significance of those settlements and the role they play in our tribal past and future. I am committed to continuing to serve my iwi."



Ron Riwaka

"I desire to see our kaumātua looked after in their golden years, our whānau to be healthy, employed and strong; with our rangatira educated in the ways of our tūpuna, able to blend this knowledge along with modern learnings so as to continue to strengthen the foundation of Te Ātiawa o Te Waka-A-Māui."



Teresa Thomas

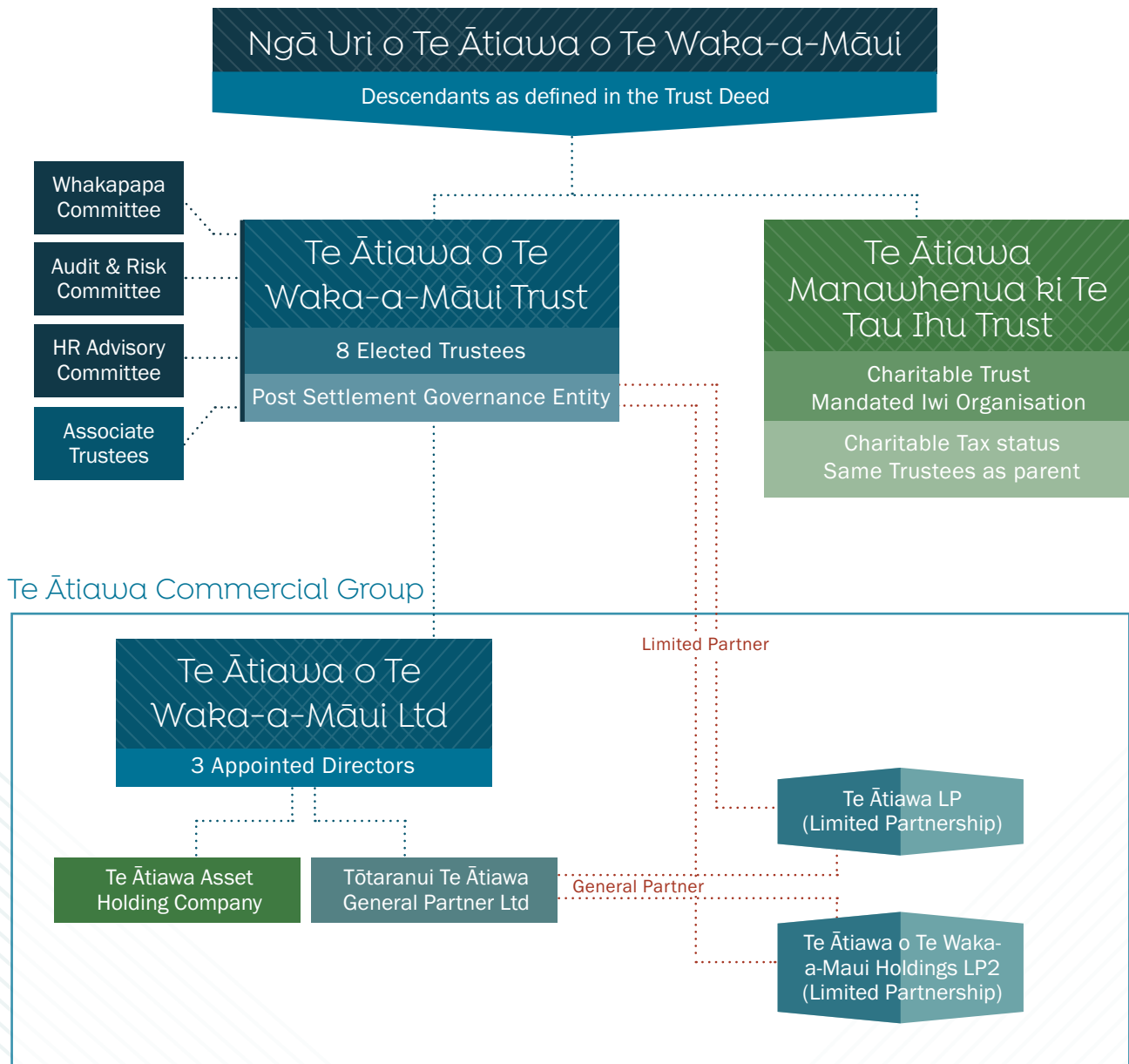
"My priorities are nurturing and advocating for whānau, delivering on our strategic plan outcomes and future proofing our investment strategy enabling better education, employment, financial wealth and wellbeing opportunities for our iwi to thrive mō āke tonu atu."



Ngā poupou o Te Ātiawa

High-level structure of Te Ātiawa

Te Ātiawa o te Waka-a-Māui Trust has embarked on a significant change process in the year under review. At a governance level this has included the establishment of a commercial board and the appointment of additional directors. At an operational level, this has seen a restructure of the office team to ensure we are fit for purpose and can deliver on our iwi objectives into the future.





Oruawairua, Tōtaranui
Photo: Rob Suisted



Te Pūrongo ā Tau o Te Kaihautū

From the Chair

Tangi apakura ai tātou i te wehenga atu o ngā mate o te motu. Rātou hoki ngā tātai nunui o Te Ātiawa nō runga i te Rangī kua whetūrangitia ki te korowai o Ranginui, haere atu rā koutou ki te ao wairua, e moe rā. Waiho rātou ki a rātou, ka hoki ki a tātou o te ao kiko nei. E te iti, e te rahi, e ngā whakatupuranga o Rongoueroa rāua ko Tamarau-Te-Heketanga-a Rangī, tēnā rā tātou katoa.

E te iwi, as I sit down and reflect on the year under review, I think firstly about all those we have lost, about how this year will remain forever ingrained in the memories of all our whānau pani. One of the things I love about us, about being Māori, is the enduring reverence we hold for our tūpuna, who continue to guide us, individually and collectively, and shape us as we go about our everyday lives. In that way, our treasured ones are never lost.

I also think about the new mokopuna who have been born to our whānau in the past year – a new generation who we must nurture and who remind us of the need to think inter-generationally and look well beyond a single year.

We all wanted it this year – a smoother world post-Covid-19. But has it delivered?

Head winds have remained strong e te iwi and on a personal level I am sure all of us have felt the pressures of rising costs across just about everything. I feel like the world in general remains stressed as individual needs continue to clash with those of the collective. And there are many collectives.

On an iwi chair level, focus has remained high nationally on legislative issues like the Takutai Moana Act, the new Māori health authority Te Aka Whai Ora and of course, the water reforms. Within all of that and the many partnerships we are involved in, our leadership in navigating Te Tau Ihu iwi through the Iwi Māori Partnership Board and South Island Customary Fishing Regulations conversation is something I am particularly proud of, as is our role on Te Au o Rehutai, the tangata whenua alliance overseeing the major port redevelopments in Waitohi and Te Whanganui-a-Tara.

As chairperson, it has been a fine balancing act this year managing pressures from the top and the bottom, but thankfully I am not in this alone.

I would like to thank all my fellow Trustees for their mahi – no-one could deny that each and every one of you is committed in your various ways. Every person who comes to the Board table has a singular focus – what is best for the uri of Te Ātiawa o te Waka-a-Māui – and in that respect the iwi trust is in good hands.

Continued professional development in essence means to keep your tools sharp. Given this year the organisation has undergone major restructures, I felt it was essential for both the board and myself as chair to embrace a learning cycle culture and, through the governance review and training, we have started to open up our horizons to smarter ways to govern and reflect on the insights gained.

I am also proud of the resilience and patience of our uri. Our biggest iwi resource is our people who have been patiently waiting for more and better tangible sustainable outcomes. The reorganisation of our grants process to make it easier for whānau to access and an increasing number of engagement opportunities, including our new waka wānanga for rangatahi, are therefore natural highlights, and we look forward to bringing you further new opportunities in the coming year.

To our staff, including our Pouwhakahaere Justin Carter, thank you. Change is never easy. The wider Trust and I are proud of how all of you have handled your tasks with mana and enthusiasm, again with a single version of serving your uri.

For our iwi to thrive across all our pou, we must invest in our people. We must also believe, trust and be empowered to develop a long-term plan for our future, one that allows the ability to be pragmatic and respond to current headwinds.

For all of us, I hope the choppy post-Covid-19 waters, start to even out further; that all of us, no matter where we are in the world, have the time you need to be who you are – to explore your identity, your whakapapa, your hobbies and to have the time with whānau you need.

Nō reira tātou e hui kotahi nei i runga i ngā waihotanga a ngā mātua tūpuna e titia nei e Te Ātiawa, ko tēnei te ro whakamihi ki a tātou katoa.

Rachael Hāte

Kaihautū | Chairperson

Te Ātiawa o te Waka-a-Māui Trust



Tā te Pouwhakahaere

From the CEO

I am pleased to report on the 2022-2023 financial year for Te Ātiawa o te Waka-a-Māui Trust and provide an overview of activity throughout the year. This is my first full year as CEO and along with our dedicated operations team, it is a privilege to serve Te Ātiawa o te Waka-a-Māui. Over the reporting period, significant effort has been directed into re-establishing a strong baseline and confirming alignment of our priorities to our vision, purpose and values. This year has seen us challenge the way we operate as a key theme.

In facing the requirement of needing to do more with less, we have strategically and significantly reduced expenditure towards acceptable levels and created space for our new structure to create improvements across our group. These improvements continue to see us move towards a cost structure that is more sustainable and more focused on delivering on our strategic priorities.

Concurrently, alongside our focus on navigating numerous challenges within our Te Ātiawa organisational operating environment, we have kept in sharp focus the ongoing responsibility of Te Ātiawa to give effect to its role as mana whenua, and as kaitiaki as we work alongside local and central government agencies on behalf of our uri.

Much has been achieved over the reporting period as the Trust undertakes a significant programme of change. We all know change can be difficult, however it is necessary to move the organisation in the direction of being healthy and high performing so we can focus on the right things and be more effective at fulfilling our purpose and supporting iwi aspirations.

Complete

- **Operational Restructuring:** A significant undertaking has been the requirement to re-orient the structure of our operations team to ensure we are fit for purpose and can fulfil the needs of Te Ātiawa Trust now, and into the future. The outcome being a more agile and responsive team that is resilient. We have introduced a number of new roles to achieve this.
- **Committee Establishment:** The establishment of the Human Resources Committee and Audit and Risk Committee as sub-committees to the Trust Board has been another priority. Phase 2 will see the review of our Komiti Whakapapa to better align and integrate support to our knowledge holders.
- **Commercial Board Establishment:** A significant undertaking by the Trust Board has been the establishment of the Te Ātiawa Commercial Group.

Underway

Te Ātiawa Resilience Programme Initiation: A large piece of work has been the positioning and initiating of a large number of independent projects of which collectively will strengthen our resilience as an organisation through robust self-assessment and review. Initiated over this reporting period, a majority of the following listed projects remain active and will be completed throughout 2024.

- Te Ātiawa Strategic Review
- Governance Review
- Operational Review and Restructure
- Risk Identification and Management Framework/System implemented
- Independent Health and Safety Audit and Review
- Review of business continuity and emergency management plans
- Organisation wide policy review including Governance, HR, and Operational policies
- Review of Assets, Investments, and commercial strategies
- Review of Te Ātiawa Communications and Engagement systems and processes

As we navigate through the remainder of 2023 and into 2024, our firm focus remains on delivering the objectives and projects currently underway. I am confident that our current trajectory aligns strongly with our vision and that our ongoing efforts across the range of strategic initiatives will further solidify our position as a healthy and high-performing iwi organisation.

There are many who contribute their time and expertise to support and guide the mahi of Te Ātiawa. Firstly, a heartfelt thank you goes to our iwi representatives, committee members, contractors and volunteers. Your dedication, time and energy in upholding the mana of Te Ātiawa across numerous kaupapa is commendable and deeply appreciated.

To our exceptional kaimahi, your adaptability and commitment to embrace and respond to change has been instrumental in our journey over the reporting period. While at times not easy, your ongoing efforts and drive to serve our iwi members has meant that we have been able to navigate challenges with resilience and determination. I am immensely grateful to each of you.

I lastly extend a thanks to our Trustees for their ongoing leadership and support over the year and acknowledge their individual contributions to numerous kaupapa on behalf of Te Ātiawa.

He mihi mahana ki a koutou katoa.

Justin Carter

Chief Executive Officer | Pouwhakahaere



Ō tātou kaimahi

Our staff

As we touched on at last year's strategy roadshow hui, and at the 2022 AGM, the Trust has embarked on a significant change process over the past year.

At an operational level, this has seen a restructure of the office team to ensure we are fit for purpose and can deliver on our iwi objectives into the future.

Throughout the year there have been a number of new

roles created to support our operations teams. In May, we welcomed Sharee Knowles in the newly scoped Operations Administrator role, while Renee Love has joined us as our new Waikawa-based Taiao Advisor.

We also welcomed Tina Woodgate as our Pou Hāpai Ō | Operations Manager and Sharlene Maniapoto as Pou Ahurea.

Tungia te ururoa kia tipu whakaritorito
te tipu o te harakeke



Justin Carter
Pouwhakahaere
Chief Executive



Tina Woodgate
Pou Hāpai Ō
Operations Manager



Sharee Knowles
Operations Administrator



Lesley Udy
Group Accountant



Sharlene Maniapoto
Pou Ahurea



Amai Thompson
Pou Tikanga



Frank Burns
Aquaculture
Operations Manager



Sylvie Filipo
Pou Taiao
Environmental Manager



Renee Love
Taiao Advisor



Alena Beard
Whānau Ora Navigator
(Motueka)



Roera Spence
Memberships and
Archives Co-ordinator



Mahere rautaki

Our strategic plan

The year in review saw the Trust's Strategic Plan for 2018-2023, E Titia, come to an end and last year we embarked on a series of roadshow across the motu to meet with you and inform our next strategic priorities. Thank you to all of you who came to our roadshows in In Ngāmotu/New Plymouth; Tāmaki Mākaaurau/Auckland; Te Whanganui-a-Tara/Wellington; Ōtautahi/Christchurch; Onetahua, Motueka and Waikawa.

Why do we need a Strategic Plan?

Te Ātiawa o Te Waka-a-Māui Trust (the Trust) is the Mandated Iwi Organisation and Post-Settlement Governance entity for Te Ātiawa o Te Waka-a-Māui, which comes with many responsibilities, including a range of statutory obligations and functions outlined in the Deed of Trust.

Achieving these responsibilities requires the effective governance and management of funds and resources on behalf of Te Ātiawa o Te Waka-a-Māui descendants.

The Strategic Plan provides guidance and clarity to:

- our direction in supporting iwi aspirations
- our approach in getting there
- our long-term outcomes
- our priority areas for the next 5 years
- our measures of success.

We look forward to further engaging with you before the release of our next strategic plan for 2024-2050.



Photo: Whenua Iti Outdoors

Our representation at a glance

Te Ātiawa o te Waka-a-Māui Trust is represented in a number of forums and rōpū.
We take pride in the partnerships we have nurtured.



**National Iwi Leaders,
Te Waka-a-Māui Iwi Leaders,
Te Tau Ihu Iwi Leaders Forum**
Rachael Hāte | Representative
Rita Powick | Representative
Justin Carter | Representative



Te Au o Rehutai
Justin Carter | Representative
Rita Powick | Representative
Rachael Hāte | Representative
Rachael Hāte | Representative



**Kotahitanga mō te Taiao
Alliance**
Justin Carter | Representative
Sylvia Filipo | Representative



Maara Moana
Jamie Tuuta | Director
Justin Carter | Alternate Director



**Te Tau Ihu Iwi
Fisheries Forum**
Justin Carter | Representative



**Te Waka-a-Māui Iwi
Fisheries Forum**
Justin Carter | Representative



**Regional Intersectoral
Forum (RIF)**
Justin Carter | Co-Chair



**Ka Uruora o
Te Taihuhu Trust**
Justin Carter | Director



**Te Kotahi o Te Taihuhu
Charitable Trust**
Justin Carter | Director



Kotato Limited
Jamie Tuuta | Director



**Te Pūtahitanga o Te
Waipounamu - Te Taumata**
Rita Powick | Representative
Ron Riwaka | Alternative



Kōkiri Forum
Justin Carter | Representative



Te Ohu Toi Ahurea Arts and Heritage Advisory Committee

Amai Thompson | Representative



Te Kāhui Hauora Iwi Māori Partnership Board

Vacant



Te Kāhui Mātauranga o Te Taihū

Miranda Joass | Representative



Marlborough District Council

Rachael Hāte | Representative
Justin Carter | Representative



Tasman District Council

Rachael Hāte | Representative
Justin Carter | Representative



Nelson City Council

Rachael Hāte | Representative
Justin Carter | Representative



Whakatū Marae

Jane de Feu | Land trustee
Marae Komiti Representative



Brook Waimārama Sanctuary Trust

Deryk Mason | Trustee



Oranga Tamariki Nelson-Marlborough Advisory Board

Allanah Burgess | Representative
Alena Beard | Representative



Arapawa Māori Rowing Club

Justin Carter | Representative



Port Marlborough

Justin Carter | Representative



Manawhenua ki Mohua

Harvey Ruru | Trustee



Queen Charlotte College Board

Teresa Thomas
Representative



Queen Charlotte College Rebuild Committee

Amai Thompson | Representative
Marama Burgess | Representative

Taunaki whānau

Supporting whānau

Te Ātiawa o te Waka-a-Māui Trust supports registered members in a number of ways, from providing school backpacks and grants to supporting scholarships.

There are four main grants available: Arts and Sporting Grant; Cultural Grant; Education Grant; and the Technical Grant and Apprenticeships Grant. Grant rounds are held quarterly.

For the first time in the year under review, two 2022 Victoria University Science Scholarships were awarded to registered iwi members studying at Victoria University. Congratulations to Elise Renwick who is studying a Bachelor of Science in Environmental Studies, minoring in Māori Studies; and to Micha Young (Bachelor of Science, majoring in Māori Studies and Environment Studies). These scholarships were established through funding from The Zoological Society of San Diego.

Meanwhile, two Nelson Marlborough Institute of Technology/Te Pūkenga scholarships were awarded. Mya Gane received \$1,000 towards her studies in Interior Design at NMIT via the NMIT/Te Pūkenga-fund and Hannah Weetman received \$1,000 towards her studies toward a Bachelor of Counselling from Te Ātiawa o te Waka-a-Māui Trust.

In the year under review, the Trust also provided funding to our four marae – Waikawa, Whakatū, Te Āwhina and Onetahua – to continue to assist them to fulfil their social and cultural responsibilities to our whānau. Grants were also distributed to Manawhenua Ki Mohua for their mahi undertaken in the rohe.



Te Ātiawa Trust Scholarship recipient Hannah Weetman, pictured with Trust kaimahi Roera Spence, receives her award at NMIT's Nelson campus.

Te Ātiawa Trust Scholarship recipient Mya Gane received her award at the Marlborough Campus. She is pictured with Roera Spence.



22

School backpacks sent to tamariki



\$91,000

Total grants distributed FY 2023



\$115,000

Marae grants



33

Education grants awarded



\$27,000

Christmas koha for kaumātua





iRex

The Waitohi Ferry redevelopment

Enhancing and strengthening Waitohi Picton as the gateway to the South Island and a hub for the Marlborough Sounds.

Te Au o Rehutai

As mana whenua in Tōtaranui and Waitohi, Te Ātiawa o te Waka-a-Māui continues to work alongside KiwiRail on the Waitohi Ferry Redevelopment (iReX) as part of Te Au o Rehutai, a unified Mana Whenua governance and advisory group that brings together Taranaki Whānui ki Te Upoko o Te Ika, Ngāti Toa Rangatira (Te Whanganui-a-Tara) and Te Ātiawa o te Waka-a-Māui to guide and inform the iRex project.

Established in March 2022, Te Au o Rehutai provides new depth and a te ao Māori view to the way KiwiRail approaches its mahi.

About iRex

iRex is the name given to KiwiRail's plan to future-proof and transform the Interislander ferry service across Te Moana o Raukawa Moana (Cook Strait). It includes two new custom-designed ferries and new terminals at Kaiwharawhara in Wellington and Waitohi Picton, to increase capacity and efficiency, and improve the Interislander experience.

Ferry Precinct Redevelopment

KiwiRail's iReX project has triggered the redevelopment of the Interislander ferry precincts in Waitohi Picton and Kaiwharawhara, Wellington.

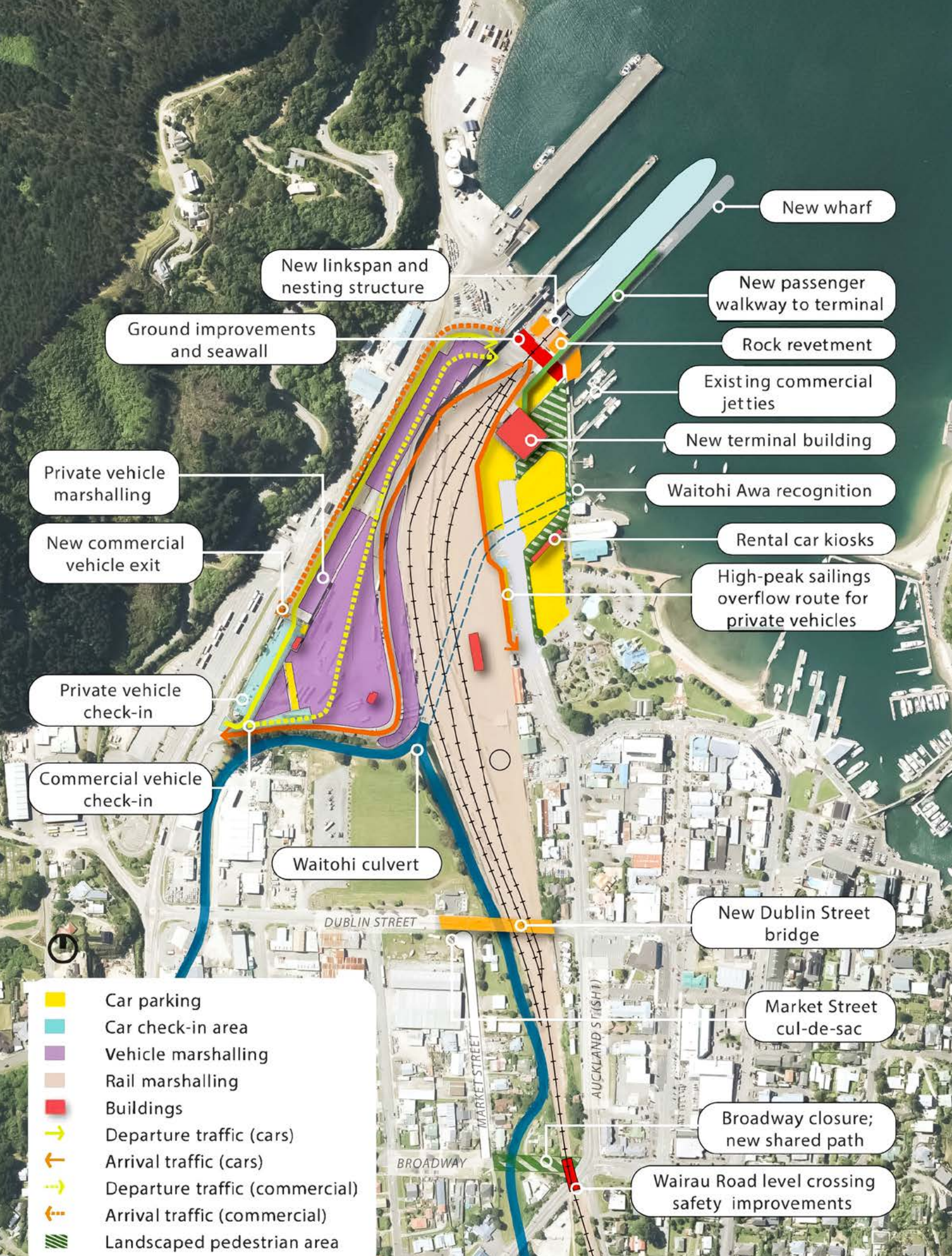
In Waitohi, the ferry precinct is getting a substantial upgrade to provide a safe and reliable service and cater for the new ferries when they arrive in the mid-2020s. As well as a new Interislander ferry terminal and a new wharf, there will also be an update to marshalling areas, improved transport connections, and large-scale beautification.

The project will take three to four years to complete and generate more than 200 fulltime construction related jobs and 100 jobs in indirect employment throughout the supply chain.

We are working alongside KiwiRail and Port Marlborough as well as the Marlborough District Council and Waka Kotahi NZ Transport Agency to ensure the new terminal design reflects and celebrates our Te Ātiawatanga and deep connection to the whenua and moana.

Signing of the Terms of Reference at Hongoeka Marae for Te Au o Rehutai. Pictured are, from left, Ron Riwaka (Te Ātiawa o te Waka-a-Māui), Kirsty Tamanui (Taranaki Whānui ki Te Upoko o Te Ika), Adrian Sykes (KiwiRail), Massimo Soprano (KiwiRail), Peter Reidy (KiwiRail), Lee Rauhina-August (Taranaki Whānui ki Te Upoko o Te Ika), David Warburton (KiwiRail), Rita Powick (Te Ātiawa o te Waka-a-Māui), Te Ariki Wi Neera (Ngāti Toa Rangatira); Rachael Hāte (Te Ātiawa o Te Waka-a-Māui); Walter Rushbrook (KiwiRail); Sue Allen (KiwiRail). Photo: KiwiRail







Project timeline

2022

Planning and detailed design

Waitohi Culvert improvements

Ground and marine preparation work

Appointing contractors

Constructing temporary terminal building for Waitohi Picton

Environmental, biodiversity, and cultural management plans developed.

2023

Environmental and cultural monitoring throughout

Main construction work underway - ground works, terminal buildings, wharves, sea-walls, and vehicle and rail marshalling yards

Construction begins on Dublin Street Overbridge.

2024

Environmental management and monitoring continues

Main construction continues

Steel cutting and keel laying for building new ferries.

2025

Terminal precinct construction finishes with fresh landscaping, wayfinding and cultural expression

First new ferry arrives for service

New customer experience.

2026

Second new ferry arrives for service

All construction activity and close out work complete.



Whakapakari i tō tātou tuakiri

Strengthening our identity

Last year, the Trust travelled across the motu to meet with whānau and hear their views on the strategic direction of Te Ātiawa o te Waka-a-Māui Trust.

After meeting with whānau in Ngāmotu/New Plymouth; Tāmaki Mākaurau/Auckland; Te Whanganui-a-Tara/Wellington; Ōtautahi/Christchurch; Onetahua, Motueka and Waikawa, we heard loud and clear that when it came to communications and engagement, we could do better.

Whilst we have started to make progress in this area, we have purposefully chosen to step back and take a whole of identity approach to setting us up for stronger engagement with whānau and unlocking the identity tools that help us express who we are, where we've come from and where we're going as an iwi.

As part of this work, we formed a partnership with OD&Co from Whakatū Nelson who have assembled an experienced and energised team to support us on this journey. We have been lucky to have one of the country's leading contemporary Māori designers, Tyrone Ohia (Ngāti Pukenga, Ngāi te Rangī), come onboard as the lead designer for this kaupapa. Tyrone is no stranger to our whānau as a nephew of Auntie Linda and the late Uncle Monty.

It was humbling to welcome him and his crew Extended Whānau back to the rohe with a trip out to Kura Te Au with whānau, followed by a cup of tea at Auntie Linda's in Waikawa, time exploring Whakatū Nelson and then

being welcomed onto Te Āwhina Marae and connecting with Te Puna o Riuwaka. It is only through a process of unravelling and understanding our whānau, whakapapa and kōrero tuku iho that this work can advance.

A working group of whānau, trustees and kaimahi has been established to guide the work and ensure that we evolve from where we are respectfully and progress an identity that celebrates our distinctiveness as Te Ātiawa o te Waka-a-Māui. The journey of exploring our localised nuances with our rich whakapapa is an enriching and rewarding space to be in as an iwi as we find ourselves in the post-settlement world.

Our aim is to strengthen our identity toolkit in a way that allows us to uphold our mana and to recognise our Te Ātiawatanga. We are taking a multi-sensory and multi-disciplinary approach to the identity to ensure it is fit for purpose for us as an iwi into the future and supports our whānau to express themselves and stand strong as Te Ātiawa.

We expect this work to be finished within the second half of the 2023-24 financial year. Keep an eye out for opportunities to share your whakaaro on what it means to be Te Ātiawa o te Waka-a-Māui and contribute to this important journey we are on.

Tyrone Ohia of Extended Whānau and Whānau Ora Navigator Alena Beard





Kōrero mai te ue ahurea

Cultural highlights

This year we have strengthened capacity in our cultural pou, with two newly created positions, Pou Ahurea and Pou Tikanga.

Pou Ahurea

Tēnā koutou e te whānau whānui o Te Ātiawa o te Waka-a-Māui. He hōnore mōku ki te mihi ki a koutou, ki te mahi ki te taha o taku whānaunga ā Amai i roto i taku tūranga hou – ko te Pou Ahurea.

E tipu ana au i te rohe o Waikawa. Ko Karaitiana Poki rāua ko Amo Love ōku mātua. Kua hoki au ki taku ūkaipo, ki Waikawa i te tau 2016 mai Piripani. Ko Sharlene Maniapoto tōku ingoa.

I am excited to mihi to you from my newly appointed position of Pou Ahurea for Te Ātiawa o te Waka-a-Māui Trust.

The Pou Ahurea role is largely focused on the implementation of Titia te Raukura 2022 – 2037, our Cultural Revitalisation Plan. The three rau of Titia te Raukura are:

- **Reo** (language) - kia mātāmua anō te reo. This rau works towards a future-state that sees te reo Māori as the primary language of communication for the uri of Te Ātiawa o te Waka-a-Māui.
- **Tikanga** (custom) – kia ita anō te tikanga. This rau aims to build the proficiency of Te Ātiawa o te Waka-a-Māui people in customs.
- **Kōrero tuku iho** (histories) – kia mau anō ngā kōrero tuku iho. This rau will supports uri of Te Ātiawa o te Waka-a-Māui to become knowledgeable in their histories.

If you would like a copy of Titia te Raukura 2022-2037, please contact the office. Or if you would like to get involved, please contact myself or Amai.

Nō rēira e te iwi, I look forward to working with Amai and alongside you all for the benefit of us all.

Sharlene Maniapoto, Pou Ahurea

Pou Tikanga

I titohea te raukura rāua ko te poi ki runga i te Tau Ihu o te Waka nei, ka nekenuku aua taonga o Taranaki ki ro i ngā kaupapa katoa. Ka ū ka ū ki uta, ka ū ka ū ki tai, ka ū ki ro i ngā mihi ōhākī ki a koutou te whānau o Te Ātiawa o Te Waka-a-Māui ki Te Tau Ihu.

Ka piripono māua ko Sharlene hei whakakotahi ai i ō māua mahi e mahi ana hei painga mō te Iwi, nei rā e te karangarua e Shar, nau mai ki tōu tauranga i Te Ātiawa o te Waka-a-Māui Trust.

Ko ngā matenga kua hipa nā ō tātou mārae o Te Tau Ihu huri noa ki Aōtearoa, moe mai koutou i ōu koutou āhuru mōwai i te rangimārie o te kāhui pō.

Amai Thompson, Pou Tikanga



Isaac Andersen, the artist who designed the artwork for the Saxton Creek culvert.
Photo: Virginia Woolf/NCC



Artist Nerys Ngaruhe at work on one of the murals selected by Te Ohu Toi Ahurea
Photo: Virginia Woolf/NCC

Kōrero mai te ue ahurea

Cultural highlights

Waikawa Marine Extension

In addition to iRex, Te Ātiawa o te Waka-a-Māui has been actively involved in the extension of Waikawa Marina, working alongside Port Marlborough and Marlborough District Council. After many years of planning, construction began late last year and the new facility is due to be opened in December. Te Ātiawa are designing a pouwhenua and signage for the marina extension, to provide kōrero about our links to this special place. The pouwhenua to be designed will be at the road end of the pier.

Supporting our community

Earlier this year whāea Lianne Adams gained the support of Port Marlborough to assist with funding to publish a book titled *The Mighty Waitohi (Our sacred stream)*. A book launch was held at Waikawa Marae. In attendance were mātua (parents), kaiako (teachers) and taura (students), Rhys Welbourn, Chief Executive at Port Marlborough, Te Ātiawa Trustees, kaumātua and staff.

The Whale Trail

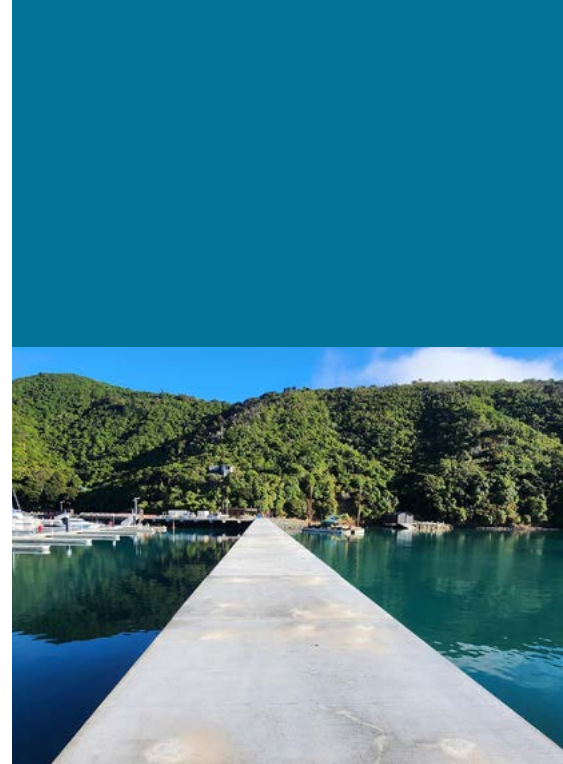
The Whale Trail will be an incredible world-class cycling and walking trail, connecting coastal communities between Waitohi and Kaikōura, taking in Blenheim, Seddon, Ward, Kēkerengū and Clarence. It has been a pleasure to work alongside the trail team to ensure the stories of our place are told. Our iwi relations in Awarua (Spring Creek) and Wairau are also involved in the trail. Each iwi will share their own narrative in the various areas they are connected to.

Saxton Park works

We have been involved with the Saxton Creek Realignment Project in Whakatū over the last two years with the significant public works set for completion later this year. Artist Isaac Anderson developed the mural on the side of the culvert, depicting a taonga species that once was abundant within the Saxton Park area.

Te Ohu Toi Ahurea

Te Ātiawa are engaged with Te Ohu Toi Ahurea, which is a Nelson City Council (NCC) initiative involving all iwi cultural managers and iwi advisors in Te Tau Ihu. The priority of Te Ohu Toi Ahurea is to discuss and prioritise what is important to ngā iwi o Te Tau Ihu in terms of local arts and culture. This forum is chaired by NCC Kaihautū Pania Lee.



“ Principal Andrea Smith and the kaimahi of Taumata Kahuki are dedicated and enthusiastic about the increase in student capacity for 2024 and the opportunity to strengthen te reo Māori me ōna tikanga within the whole school. ”



Taumata Kahuki

Taumata Kahuki is the name for the bi-lingual classes at Te Kura o Pakarana Parklands School in Motueka, where tamariki are immersed in te Reo me ona Tikanga Māori. Principal Andrea Smith and the kaimahi of Taumata Kahuki are dedicated and enthusiastic about the increase in student capacity for 2024 and the opportunity to strengthen te reo Māori me ōna tikanga within the whole school, with a new classroom block under construction. In June 2023, a mauri stone ceremony took place at the school with over 60 people in attendance, including students. Building consent for the new block was granted earlier this year and it hoped the new unit will be ready for the first day of school in January 2024.



Aquarium closure

In October 2022, Eco-World Aquarium in Waitohi closed its doors leaving a collection of live animals - fish species, birds, and our tuatara from Ngā Whatu Kaipono (The Brothers islands). Sadly, one of our Te Ātiawa tuatara passed late last year. An autopsy noted overall bad health, which was devastating for us. Te Ātiawa worked with the Marlborough District Council, Port Marlborough, and the Department of Conservation, who found interim housing for the surviving tuatara at Lochmara Lodge. Lochmara has a variety of live animals and is a haven for our taonga species. Later this year, it is planned to relocate the deceased tuatara to Ngā Whatu Kaipono and our living tuatara to Long Island.



Kaitiakitanga

Each season, Te Ātiawa is proud to support various relocations/translocations of pakahā (fluttering shearwater), kakariki karaka (orange-fronted parakeet) and rowi kiwi between Oruawairua (Blumine Island), Motuara Island, The Brook Sanctuary (Nelson), Abel Tasman National Park and the West Coast.



Te Ipukarea

Te Ipukarea is an annual sporting event which brings together the eight iwi of the top of the South Island to compete in a range of sports. Covid-19 regulations forced the postponement of the event in 2021, so it was great to get together once more in November 2022 at Lansdowne Park in Wairau (Blenheim). The event was generously hosted by Ngāti Toa Rangatira. Te Ātiawa o Te Waka-a-Māui Trust are now getting ready to host the event in early 2024. Keep your eye out for pānui - we would love to have as many of you as possible participate.

Whakapapa

Our Iwi register

Our registration database is one of our most significant taonga and we have strict policies in place around access and management.

After each new registration application is received into the Whakapapa department, work continues to link all whānau members together. This will always be an ongoing process to ensure whakapapa is imported correctly for future succession.

For the fiscal year July 1, 2022, to June 30, 2023, a total of 122 new registrations were successfully verified and ratified. This figure represents an increase of 2 registrations compared with the previous fiscal year.

New whakapapa registrations successfully verified and ratified



Are your details up to date?

It is important we have the latest contact details for members so we can keep you informed of happenings and opportunities.

To update your details, please call us on:

0800 284 292

or email:

office@teatiawatrust.co.nz





Mahi tahi

Working together

Developing partnerships to benefit our wider iwi membership and creating opportunities to connect has also been a key focus this year.

Outward Bound

For many years, decades even, Te Ātiawa o te Waka-a-Māui has enjoyed a good relationship with Outward Bound New Zealand, which has its headquarters at Anakiwa.

In the financial year under review we reaffirmed and strengthened our relationship with Outward Bound with the signing of a new relationship agreement and have progressed the development of some exciting kaupapa, including the creation of a new programme specifically for Te Ātiawa uri.

Our first 10-day wānanga, hosted by Te Ātiawa o Te Waka-a-Māui and co-facilitated with Outward Bound NZ – Te Toki o Awa – is planned for March 2024.

Whenua Iti Outdoors

Te Ātiawa o te Waka-a-Māui Trust has also partnered with Whenua Iti Outdoors to develop a waka wānanga series to grow leadership skills within the iwi and provide rangatahi across the rohe with an opportunity to develop their connection both to the whenua and to each other.

The name gifted to this series, Te Hoe Tū, speaks to our aspirations as an iwi. 'Tū' focuses on the idea of standing proud and the Hoe serves as a symbol of identity - the programme also focuses heavily on Tangaroa and our connection to the moana.

Developed in the financial year under review, the first wānanga was held in Kaiteriteri in September 2023 and we look forward to working with Whenua Iti Outdoors to deliver this wānanga again in early 2024.





Te Taiao

Guardians of the environment

Our Taiao team has been busy working across the rohe, from Waitohi to Mohua, on a variety of initiatives focused on environmental health and sustainability. This year, we expanded our Taiao team, welcoming Taiao Advisor Renee Love to join Pou Taiao Sylvie Filipo. We have also been lucky to have Kiara Duke-Love contracting for Te Ātiawa in this space.

Activities, Achievements and Highlights

- Participation and engagement in the ongoing review and preparation of national policy, regulation and legislation.
- Ongoing engagement to inform resource consenting and enforcement processes, and Conservation Act concession processes. This includes supporting the preparation of Cultural Impact Assessments (CIA), cultural values statements and participation in taiao forums.
- Ongoing engagement to inform Tasman District Council (TDC), Marlborough District Council (MDC) and Nelson City Council (NCC) projects, including the Nelson-Tasman Future Development Strategy, the drafting of Waikawa Foreshore Reserve Management Plan, TDC's Fish Passage and Wetland Project and infrastructure groups and projects.
- Participation and engagement in the ongoing review and preparation of district and regional policy, plans and regulation through working groups such as Aorere ki Uta, Aorere ki Tai (Tasman Environment Plan) Policy Working Group, the Whakamahere Whakatū Nelson Plan Working Group and MDC's Iwi Policy Working Group.
- Ongoing engagement with Kotahitanga mō te Taiao Alliance (the three councils, DOC and ngā iwi ki Te Tau Ihu) to support collective action on large-scale conservation projects that have environmental, social, cultural and economic benefits.
- Te Mana o Te Wai - ongoing participation in Te Tauihu Iwi Working Group and Policy Working Group for implementing the National Policy Statement for Freshwater Management (NPS-FM). See next page for more.
- Identified several sites / projects and carried out Cultural Health Indicator (CHI) monitoring involving Te Ātiawa uri. See next page for more.
- Approximately 40 submissions, and hundreds of responses to requests for engagement in environmental management and conservation processes.
- Active involvement with key non-governmental organisations, including the Nelson Tasman Climate Forum and the Marlborough Biodiversity Forum.
- Translocation of five whio into Evans Creek, Abel Tasman National Park; translocation of 36 pakahā from Kokomohua to Onetahua.
- Participation and engagement in Motueka Catchment Collective.
- Participation and engagement in Sustainable Seas/ University of Auckland Kina Barren Study.
- Attended Mountains to Seas Wai Connection Community and Catchment Support Workshop at Te Āwhina Marae.
- Participation and engagement in Cawthron Kāhui Kaitiaki mō te Kaimoana Rōpū.
- Manawhenua Ki Mohua hīkoi to the wetlands of Mohua with Tasman District Council freshwater science team.



Te Mana o Te Wai

Taiao team representatives are part of the Tauihu Iwi Working Group, contributing to the implementation of the National Policy Statement for Freshwater Management (NPS-FM). The overall project looks at co-designing a freshwater management framework with the region's three councils. The NPS-FM prioritises Te Mana o Te Wai, initiating a policy transformation to grant the first right of water to its own health and vitality. Te Mana o Te Wai signals a significant shift in the role of iwi, in partnership with councils, in the management of water.

The Stage 1 Report, completed in July 2021, was the result of hours of research, wānanga, writing and editing. The Report covers the rohe and waterways of Te Tauihu, the wider research programme and the many interconnected levels of value, meaning and significance of wai. Key issues identified include: the need to move from reactive to proactive mode, the chronic lack of resourcing and capacity and the need for iwi to have a role in decision making. A set of recommendations is provided in the final chapter to assist ngā iwi, councils and other agencies to implement the NPS-FM and give effect to Te Mana o te Wai.

The Taiao team continues to be involved with Stage 2 of the project, which is underway, through the new platform of partnership built by the Pou Taiao, 'Te Puna Kōrero ki Te Tauihu'. This mahi enables multi-council collaboration to ensure the health of wai in the region is prioritised.

Cultural Health Indicator (CHI) monitoring

During the reporting period, Te Ātiawa led CHI monitoring and provided reports, including recommendations, to help inform the following projects:

- Tasman Forest Management's river crossing in the Riuwaka Valley.
- Stage Three and Four of NCC's Saxton Creek Realignment Project (two sites).
- Post-works assessment of the new concrete weir at Poorman Valley Stream culvert below SH6, Whakatū Drive.
- Whakatū Wastewater Treatment Plant ponds and related restoration projects (three sites) – an update to a 2014 assessment done by Tiakina Te Taiao.

The Taiao team is grateful to our CHI team, particularly our Facilitator, Shane Pene, and the Kaumātua and other contractors who support this mahi around Te Tau Ihu. We have several projects underway and look forward to more opportunities to invite whānau to learn about this critical area of kaitiaki mahi.

Sylvie Filipo

Pou Taiao

Renee Love

Taiao Advisor



Photo: Naomi Aporo-Manihera



Tō tātou kapa arumoni

Our commercial team

This year we welcomed two new directors to our commercial board, Tōtaranui Te Ātiawa General Partner Limited, Joe Hanita and Phillip Jaques.



Jamie Tuuta
Commercial Director

Jamie Tuuta, an uri of Te Ātiawa, is an accomplished director with deep commercial and governance experience across various industries and sectors. He currently chairs and is a director of a number of boards and is passionate about iwi success.



Joe Hanita
Commercial Director

Joe is based in Whakatū and is a chartered accountant and experienced director. He brings with him more than 20 years' experience in finance and management from across Aotearoa. He is currently the CFO / GM Corporate Services for Wakatū Incorporation.



Phillip Jaques
Commercial Director

Phillip is a familiar face here at Te Ātiawa, having served on the Te Ātiawa Commercial Advisory Board, Te Punga Tiaki. He is an experienced chief financial officer and chartered accountant and recently held the role of interim CFO at Te Pūkenga.



Photo: Naomi Aporo-Manihera

Kikina whakatutuki

Economic development

Kei ngā uri o Te Ātiawa, tēnā rā koutou katoa. Tēnā anō tātou i te āhuatanga o hō tātou tini aitua o te wā. Nei rā mātou e whakatakoto nei i ngā mahi mō te tau kua huri ake nei me te kōrero ha ngā mātua.

Group Consolidated

The 2022-23 financial year has been another challenging year on the back of significant inflationary pressures and slowing global and domestic economies as we emerge into the new post-Covid 19 world.

It has also been challenging for our Te Ātiawa ki te Tau Ihu Group (“Group”) where we recorded another operating loss of -\$326k and a total loss of -\$1.025m for the year. Pleasingly, the operating loss was an improvement on the previous years -\$1.3m operating loss. The improvement in the operating result was due to a reduction in operational expenses. This reflects the Group moving to a more sustainable cost structure that matches its financial capacity.

From a Group performance perspective we had an operating return of -0.41% vs -2.04% in the year prior. We recorded an overall deficit for the year of -\$1.02m vs a prior year surplus of \$2.47m. The total return for the year was -1.3% on opening equity vs a 3.1% total return in the previous year.

It is important to note that over the years the Group has enjoyed significant revaluations or non-cash gains. Our bottom line was impacted this year by the drop in the value of carbon credits (NZUs). The price of carbon credits almost halved and at year end was sitting at \$41 per NZU, which was a \$5.59m write-down. The drop in price was due to political intervention which disrupted the market. Importantly the NZU values have recovered post balance date to earlier higher levels sitting around \$70 per NZU.

In past years we have benefited from NZU price increases which have lifted our total return and balance sheet. We are working on a long-term policy towards the management of NZUs, which are a volatile financial derivative.

Group revenue was up on the previous year due to an improved performance from our managed funds and gains on other equity investments. After a weak 2022 due to global market conditions our ANZ portfolio has recovered with a \$1.5m gain. In addition to our

managed funds our equity investments (fishing and aquaculture) increased, and these gains including the ANZ portfolio are reflected in the increase in investment revenue of \$2.2m. This amount is the gain in our managed funds and equity investments which are treated as revenue.

Our forestry and sale and lease back property assets performed as planned and continue to deliver reliable stable operating income to the Group. They demonstrate the importance of having quality income generating assets in our portfolio. In addition, there was an increase in the carrying value of our forestry assets by \$1.65m.

We also had an improvement in our fishing and aquaculture returns for the year both from an operational and total return standpoint.

Our Limited Partnership (LP) which holds and manages our aquaculture assets had a positive year relative to the loss in the previous year. The LP recorded a \$322k profit for the year compared to a -\$111k loss for the previous year. The key drivers for the improved profit were mussel harvest revenue and a reduction in administration costs. Expenses were also down due to no major reseeded costs. From a performance standpoint the LP delivered an operating return on total assets of 1.56% which although is a significant improvement on the previous years, at -5.15% falls well short of what we would want. The overall return on total assets was 3.96% vs -1.48% in the previous year.

The Asset Holding Company recorded an improved return on the previous year due to a bonus share issue from Moana New Zealand and maintaining tight cost control. The operating profit was \$357k and a pleasing 5.51% operating return.

Overall, the Group result highlights the importance of improving our operating income through our review of our investment strategy and looking to continue to right size our costs.

Focus During the Year

In addition to managing the existing portfolio of commercial assets, 2023 was very much about preparation to transition to our new Group structure. Work has been undertaken to establish a separate commercial entity to govern and manage all of the commercial assets on behalf of the Te Ātiawa ki Te Tau Ihu Group. This will be governed by its own Board and commercial mandate that will be set by the parent Trust and has specific accountabilities and reporting obligations.

This separation from the wider work of the Trust is regarded as best practice for iwi. It gives transparency and accountability for commercial performance, while leaving the Trust with ultimate control.

The new commercial and governance arrangements are now in place and a summary of the approach and work that will be undertaken in the year ahead is set out below.

Our New Commercial Approach

It is a privilege to share with you the focus for our inaugural year ahead for the Te Ātiawa o te Waka-a-Māui Commercial Group.

As a Board we are charged with the prudent management of your assets (and associated rights) and for generating returns which enable:

- Distribution to the Te Ātiawa o Te Waka-a-Māui Trust so to further social, cultural and developmental objectives; and
- Reinvestment to grow the pūtea to support future generations.

Our first hui as a Board was held in August 2023, where we confirmed our initial steps for the Commercial Group. Our four priorities are focused on the establishment of a solid foundation to generate long-term, sustainable growth and value creation. Those priority areas are:

1. Refining our accountability framework between the Trust and Commercial Group to ensure alignment, clarity and to drive performance. Key governance documents to be refined include:
 - **Shareholder Mandate** – which outlines the roles and responsibilities, delegation, planning and reporting relationship between the Trust and Commercial Group; and
 - **Investment Strategy** – which outlines the strategic direction, investment values and philosophy, portfolio investment policies, portfolio implementation and long-term financial modeling.

2. Implementing good investment and commercial practice (with the support of Koau Capital Partners) including:
 - finalising the new commercial group entity structure and placement of assets,
 - long term and annual planning,
 - investment oversight, management and advice, and
 - robust reporting to the Commercial Board, Trustees and uri o Te Ātiawa o te Waka-a-Māui.
3. Undertaking a detailed review of the existing portfolio by asset class to assess:
 - Historical and current performance along with the future value add opportunity,
 - Underlying risk characteristics and potential mitigations, and
 - Alignment with the Investment Strategy.
4. Defining, planning and building towards the desired commercial portfolio mix of assets and investments to deliver our obligations to the Trustees and uri o Te Ātiawa o te Waka-a-Māui.

The current economic climate is challenging, hence our initial focus is to build a solid foundation to provide stable and sustainable returns to support the immediate objectives of the Trustees. From that foundation we will explore opportunities in a disciplined manner consistent with our Investment Strategy.

We express our sincere gratitude in being able to serve you, ngā uri o Te Ātiawa o te Waka-a-Māui.

Ngā mihi ki a koutou.

Jamie Tuuta, Joe Hanita and Phillip Jaques

**TŪ
MĀIA
TE ĀTIAWA**
O TE WAKA-A-MĀUI



Financial report summary

TE ĀTIAWA O TE WAKA-A-MĀUI
TRUST GROUP

for the year ended 30 June 2023

These summary consolidated financial statements of Te Ātiawa o Te Waka-a-Māui Trust and its controlled entities (“the Group”), which comprise the summary balance sheet as at 30 June 2023, the summary income statement, summary statement of changes in equity and summary cash flow statement for the year then ended, and related notes, are derived from the audited consolidated financial report of the Group for the year ended 30 June 2023.

The accompanying summary financial statements are consistent, in all material respects, with the audited consolidated financial statements where an unmodified audit opinion was received. A full copy of the consolidated financial report and the unmodified auditors opinion can be obtained by emailing office@teatiawatrust.co.nz

These figures have been extracted from the audited financial statements. A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz

Financial highlights ^{*}

2022/23

* note individual graphics are an indication of change over the two financial years and not an accurate representation of relative amounts between graphics.



Total Assets

This is the sum of all the assets owned by Te Ātiawa.

2022/23	\$79,321,052
2021/22	\$80,356,516



Net Assets

Assets minus liabilities.

2022/23	\$78,419,816
2021/22	\$79,471,966



Managed Funds

An investment portfolio that pools money together with other investors.

2022/23	\$25,147,355
2021/22	\$23,554,169



Commercial Property

Properties with the potential to generate profit through capital gain or rental income.

2022/23	\$15,131,733
2021/22	\$15,017,602



Forestry Land

Te Ātiawa's forestry land is leased to forestry companies.

2022/23	\$13,160,000
2021/22	11,506,100



NZ Emissions Units

These represent one metric tonne of CO₂, or the equivalent of any other greenhouse gas, from industries covered by the NZ ETS.

2022/23	\$6,820,865
2021/22	\$12,416,424



Fisheries Quota

A yearly catch limit or Total Allowable Catch (TAC) is set for every fish stock in order to to achieve sustainable fishing.

2022/23	\$6,384,324
2021/22	\$6,280,210



Marine Farm Licences

Marine farms involve the farming of living resources of the sea within the marine environment and require a coastal permit under the RMA.

2022/23	\$5,062,333
2021/22	\$5,113,973

Te Ātiawa o Te Waka-a-Māui Trust Group

Consolidated Statement of Comprehensive Revenue and Expense For The Year Ended 30 June 2023

	2023	2022
Revenue from Exchange Transactions		
Investment Income	2,206,856	64,954
Properties Income	657,179	659,201
Fisheries and Aquaculture	1,534,264	1,138,338
Forestry Income	596,000	553,167
Revenue from Non-Exchange transactions	-	-
Revenue	4,994,299	2,415,659
Other Income	659,274	343,208
Expenses		
Employee Costs	944,481	1,256,737
Rent	36,999	26,583
Travel and Accommodation	4,640	21,346
Depreciation and Amortisation	497,588	654,074
Donations and Grants made	91,000	87,322
Investment Property expenses	145,429	136,767
Fisheries and Aquaculture	795,564	559,560
Forestry	20,730	(32,675)
Te Punga Tiaki	-	121,079
Kaitiaki o te Taiao	199,278	31,663
Whakapapa	7,994	46,843
Investment Losses and Fees	540,459	3,272,056
Other Expenses	991,669	1,645,256
Total Expenses	4,275,831	7,826,611
Surplus/(Deficit) before net financing costs	1,377,742	(5,067,744)
Net Finance Costs	-	-
Share of equity accounted investees surplus/(deficit) for the year	-	-
Deferred Taxation Expense	(4,617)	(199,884)
Deferred Taxation Expense - Prior year adjustment	42,105	(24,338)
Tax on Years Surplus/over provision prior year	-	5,422
Surplus/(deficit) for the year from continuing operations	1,340,254	(4,848,944)
Surplus/(deficit) for the year	1,340,254	(4,848,944)

Other comprehensive revenue and expense

Gain/(Loss) on revaluation of property, plant and equipment	431,061	60,000
Gain/(Loss) on revaluation of Investment Property	1,786,493	1,982,709
Gain/(Loss) on revaluation of Intangibles & Other Investments	(4,582,958)	5,277,008
Other comprehensive revenue and expenditure for the year	(2,365,404)	7,319,717

Total comprehensive revenue and expenditure for the year	(1,025,150)	2,470,773
---	--------------------	------------------

These figures have been extracted from the audited financial statements.
A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz

Te Ātiawa o Te Waka-a-Māui Trust Group

Consolidated Statement of Changes in Net Assets/Equity For The Year Ended 30 June 2023

	Member Capital	Reserves	Accum Revenue and Expense	Total Net Assets / Equity
	\$	\$	\$	\$
Balance as at 1 July 2021	46,937,269	22,335,234	7,819,855	77,092,358
Surplus or deficit	-	-	2,470,773	2,470,773
<i>Other comprehensive revenue and expenses:</i>	-	-	-	-
Gain/(Loss) on revaluation of property, plant and equipment	-	-	-	-
Transactions with Owners (Kaumātua distributions)	-	(91,166)	-	(91,166)
Transfer between Reserves	-	7,319,717	(7,319,717)	-
Balance as at 30 June 2022	46,937,269	29,563,785	2,970,912	79,471,966
Balance as at 1 July 2022	46,937,269	29,563,785	2,970,912	79,471,966
Surplus or deficit	-	-	(1,025,150)	(1,025,150)
<i>Other comprehensive revenue and expenses:</i>	-	-	-	-
Gain/(Loss) on revaluation of property, plant and equipment	-	-	-	-
Gain/(Loss) on revaluation of available-for-sale financial assets	-	-	-	-
Transactions with Owners (Kaumātua distributions)	-	(27,000)	-	(27,000)
Transfer between Reserves	-	(2,365,404)	2,365,404	-
Balance as at 30 June 2023	46,937,269	27,171,381	4,311,166	78,419,816

Te Ātiawa o Te Waka-a-Māui Trust Group

Consolidated Statement of Financial Position For The Year Ended 30 June 2023

	2023 \$	2022 \$
Assets		
<i>Current Assets</i>		
Cash and Cash Equivalents	939,140	361,287
Receivables (from exchange transactions)	72,218	29,772
Biological Assets	85,132	282,817
Prepayments	67,503	71,205
Income Tax Receivable	35,104	20,271
Total Current Assets	1,199,097	765,351
<i>Non-current Assets</i>		
Property, plant and equipment	2,161,805	1,899,782
Intangibles and goodwill	11,450,213	11,397,738
Investment Property	28,291,733	26,523,702
Equity accounted investees	28,763	204,764
Other Investments and derivative assets	28,933,576	26,703,754
NZ Emissions Units	6,820,865	12,416,424
Concessionary loans issued	435,000	445,000
Total Non-current Assets	78,121,955	79,591,164
Total Assets	79,321,052	80,356,516
Liabilities		
<i>Current Liabilities</i>		
Payables (from exchange transactions)	247,156	247,530
Deferred revenue	215,468	94,617
Employee benefit Liability	72,887	99,626
Total Current Liabilities	535,512	441,772
<i>Non-current Liabilities</i>		
Loans	-	114,540
Deferred Taxation	365,725	328,237
Total Non-current Liabilities	365,725	442,777
Total Liabilities	901,237	884,550
Net Assets/Equity		
Member Capital	46,937,269	46,937,269
Reserves	27,171,381	29,563,785
Accumulated revenue and expense	4,311,166	2,970,912
Net Assets/Equity attributable to the owners of the controlling entity	78,419,816	79,471,966
Non-Controlling interests	-	-
Total Net Assets/Equity	78,419,816	79,471,966
Total Net Assets/Equity and Liabilities	79,321,052	80,356,516

These figures have been extracted from the audited financial statements.
A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz

Te Ātiawa o Te Waka-a-Māui Trust Group

Consolidated Statement of Cash Flows For The Year Ended 30 June 2023

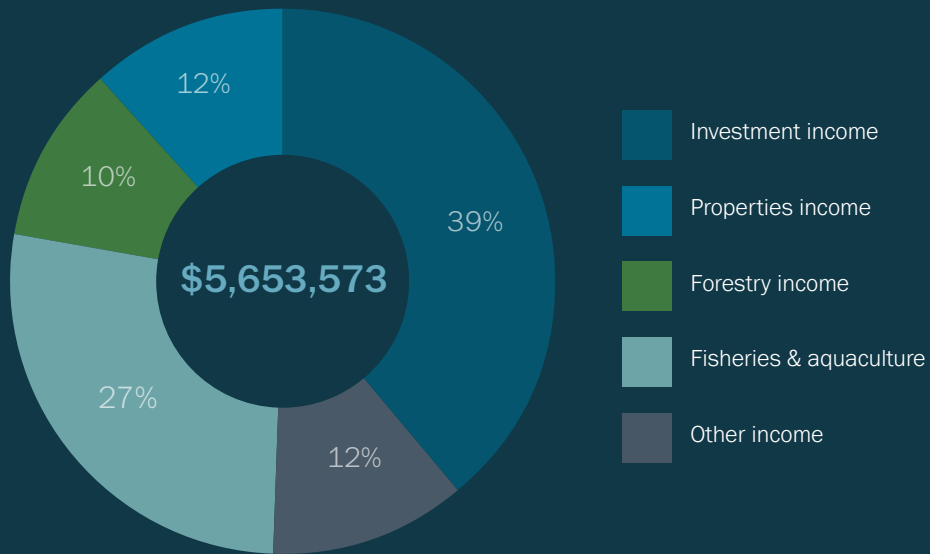
	2023 \$	2022 \$
Cash Flows From Operating Activities		
Cash Was Received From:		
Interest, Dividends and Other Investment Revenue	48,418	64,725
Revenue From Rental and Other Activities	3,729,602	2,901,033
Taxation	-	65,186
Net Movement in GST	37,062	29,810
Cash Was Applied To:		
Payments to Suppliers and Employees	(3,398,895)	(4,082,229)
Taxation	12,952	(10,818)
Net Cash Flows From Operating Activities	429,139	(1,032,292)
Cash Flows From Financing Activities		
Cash Was Applied To:		
Payments of Koha	(27,000)	(91,166)
Total Cash Flows From Financing Activities	(27,000)	(91,166)
Cash Flows From Investing Activities		
Cash Was Received From:		
Proceeds from Maturity of Portfolio/Term Deposits	115,776	710,521
Proceeds from Sale of Fixed Assets	-	5,424
Proceeds from Distributions from Joint Ventures & Limited Partnerships	55,000	-
Proceeds from Repayment of Advances	10,000	25,000
Cash Was Applied To:		
Payments to Acquire Property, Plant and Equipment	(5,060)	(1,725,389)
Payments to Acquire Shares & Licences	-	(203,630)
Payments to Equity Investment	-	(51,321)
Total Cash Flows From Investing Activities	175,716	(1,239,395)
Net Increase/(Decrease) in cash	577,853	(2,362,854)
Opening Cash Balance	361,287	2,724,139
Closing Cash Balance	939,140	361,287
Represented by:		
Cash as Bank	939,140	361,287
Net Cash Balance	939,140	361,287

These figures have been extracted from the audited financial statements.
A copy of the full financial statements can be requested by emailing office@teatiawatrust.co.nz

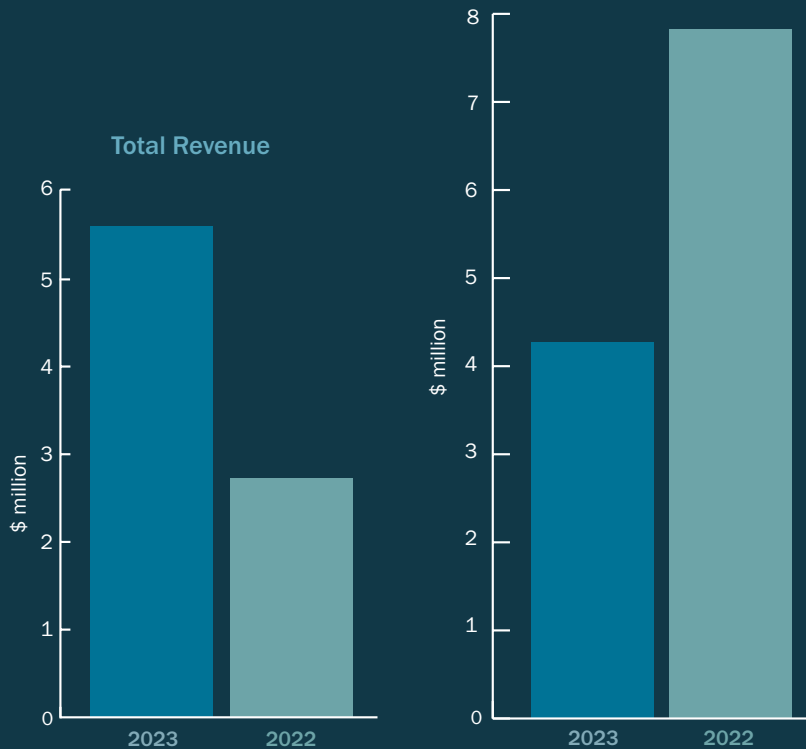
Finances at a glance

All figures on this page relate to operating revenue and expenses only and exclude before other comprehensive revenue and expenditure

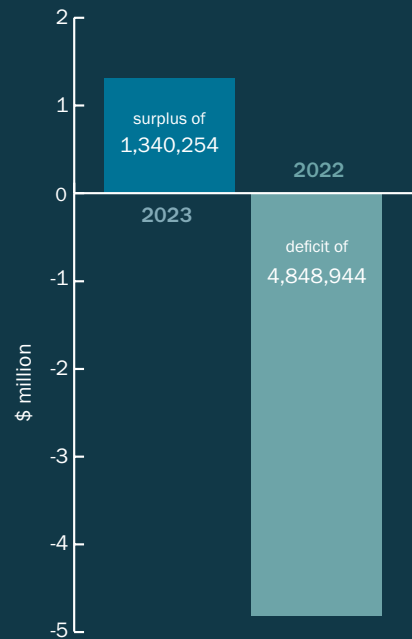
Breakdown of Total Revenue for the financial year ending 2023



Total Expenses



Surplus/deficit for the year before other comprehensive revenue and expense



**TŪ
MĀIA
TE ĀTIAWA**
O TE WAKA-A-MĀUI

Free Phone : 0800 284 292 | Office Phone: 03 573 5170 | teatiawatrust.co.nz
Beach Road, Waikawa Marina, Waikawa, Waitohi Picton